

EMPLOYMENT

GEOGRAPHY	NASSAU COUNTY	FLORIDA	UNITED STATES
Current Level	42,468	10,101,000	153,232,000
Y/Y Change	+9.47%	9.8%	4.1%

Not seasonally adjusted
 Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistics Program, Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research. August 2021

*EMPLOYMENT BY INDUSTRY

GEOGRAPHY	NASSAU COUNTY	FLORIDA
Leisure & Hospitality	20.2%	11.9%
Trade, Transportation, & Utilities	18.5%	20.6%
Professional & Business Services	12.3%	16.1%
Education & Health Services	11.3%	15.3%
Manufacturing	6.6%	4.5%
Construction	6.2%	6.7%
Other Services (ie. retail)	4.0%	3.0%

Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistics Program, Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research. *September 2020

UNEMPLOYMENT

Current Level	1,668
Current Rate	3.8%
Y/Y Change	-1.4%

Source: Florida Department of Economic Opportunity. Current Employment Statistics. September 17, 2021

TAXABLE SALES

GEOGRAPHY	NASSAU COUNTY	FLORIDA
Current	145,489,875.97	49,386,411,797.55
Y/Y Change	+33.71%	+35.96%

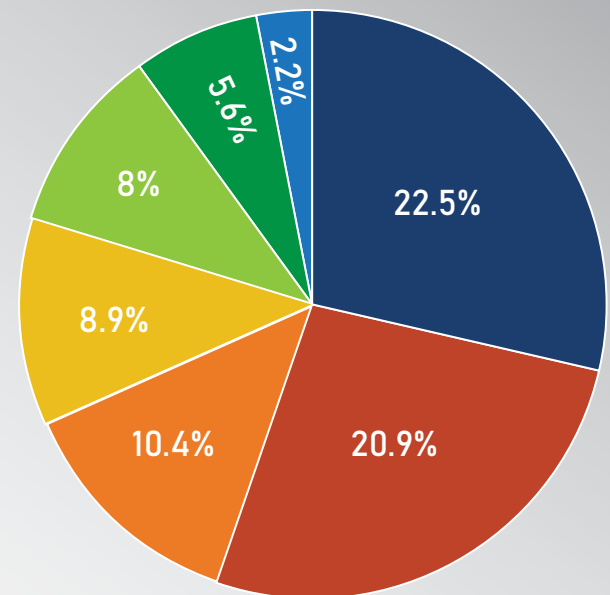
August 2021
 Source: Florida Department of Revenue

SBDC IMPACT

SERVICE	NASSAU COUNTY	YTD CHANGE
Entrepreneurs Consulted	139	-39.57%*
Total Consulting Hours	1,215	+5.47%
Workshop Attendees	14	-60%
Jobs Created/Retained	26	-75.24%
Business Startups	1	-75%
Capital Formation	4,681,572	-10.92%

September 2021
 Source: Small Business Development Center (SBDC)
 * Significant decrease of client volume due to processing the Florida Emergency Bridge Loans in 2020.

SBDC BUSINESS BREAKDOWN



September 2021
 Source: Small Business Development Center (SBDC)

CAREER SOURCE NORTHEAST FLORIDA

The NCEDB works directly with CareerSource Northeast Florida in Nassau County as part of our Business Retention and Expansion Program.



ECONOMIC DEVELOPMENT GRANT RECIPIENTS

NCEDB is excited to recognize Lignotech and Vystar as our 2020-2021 recipient of the Economic Development Grant.



CAREER SOURCE 2020-2021 fiscal year

GEOGRAPHY	NASSAU COUNTY
Job Orders	1,124
Services to Employers	241
Employers Served	114
Job Seeker Visitors	2,971
Services to Job Seekers	7,574

Source: CareerSource Northeast Florida

MANUFACTURING DAY

Rayonier Advanced Materials hosted a virtual Manufacturing Day for Nassau County middle school students. On October first, the local manufacturers opened their doors to students and teachers. Students learned that manufacturing requires a skilled workforce that is knowledgeable in science, technology, engineering, and math, and therefore these classes are important to their future. They reached all four Middle Schools in Nassau County and a total of 150 students virtually.



screen shot of the virtual class, and Jeanevette Miranda – Supervisor Product Quality.

BUSINESS CHALLENGES

Through surveys conducted with CareerSource Northeast Florida, there were some major business challenges for this fiscal year. The three most common challenges were low wages, business retention, and budget cuts due to Covid-19.